

Press Release

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Danish compliance software expert-firm QAtor A/S closes funding to accelerate market penetration

Via Venture Partners, one of the largest Nordic venture players, invests in QAtor - a Danish compliance management software company. QAtor focuses on Quality Assurance management solutions to regulated environments within Life Sciences. Documenting and overall securing compliance with international and US regulations and standards is an enormous task for all Life Sciences companies. QAtor's solution and technology is a break-through enabling Life Sciences companies to substantially increase documentation quality, lower costs and reduce time spent on these compulsory tasks thus reducing project costs and securing faster time-to-market.

Terms for additional financing from Via Venture Partners have already been agreed upon. The investment proceeds enables QAtor to further accelerate market penetration, initially with a Northern European focus.

To assist Life Science companies managing complicated production compliance requirements, QAtor, headquartered north of Copenhagen, has since 2003 worked with industry experts and Life Sciences organisations worldwide to design and develop a software portfolio based on a radical new, innovative object-based technology. The solutions secure regulatory compliance and process cost reductions - both areas of vital importance to Life Sciences today struggling with compliance and high documentation costs.

"The funding and partnership with Via Venture Partners further support our product and market strategy, and overall the partnership with a strong Nordic fund fulfils our long-term global growth ambitions", says Tim Kehling Pedersen, co-founder and CEO of QAtor.

"QAtor has developed a very competitive application portfolio already used by Life Science multi-nationals and the WEB-based applications are easy to implement and work with for users. The founding team has strong skills combining Quality Assurance & compliance know-how, pharmaceutical production processes and software development in a validated environment. We are very happy to be able to support QAtor's continued growth", says Jakob Rybak-Andersen, Via Venture Partners.

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QAtor A/S in brief

QAtor is a global software firm specialising in compliance and Quality Assurance software for the Life Sciences Industry. The company has pioneered an unique object-based-approach to managing documentation that allowing easy re-use of earlier project knowledge while at the same time providing an automated and efficient audit trail. Further information at the company web site www.QAtor.com.

Via Venture Partners A/S in brief

Via Venture Partners is a multistage technology venture investor in the Nordic market focusing on software and communication growth companies, and with DKK 1 billion under management Via Venture Partners is one of the biggest Nordic players in the segment. The main part of Via Venture Partners Fond I K/S's committed capital is contributed by ATP (Denmark's largest pension fund). Further information at the company web site www.viaventurepartners.com.